

Investment Teaser | HealthCap Africa Fund



Fund Overview

HealthCap Africa is a specialist venture capital fund catalyzing transformation in Africa's healthcare and financial services sectors. With a \$30 million fund target and over 50% already secured, the fund has received commitments from the Mastercard Foundation, prominent American family offices, and respected HNIs across Africa and North America. HealthCap focuses on early-stage, post-revenue Fintech and Healthtech startups in Nigeria, Kenya, South Africa, and Egypt.

Why HealthCap?

- ❑ **Proven Track Record:** Early investor in Africa's 2nd unicorn and key backer in a \$200M exit to Stripe.
- ❑ **Exceptional Returns:** Current portfolio has achieved 32% IRR and 3.0x MOIC, surpassing specialist and generalist fund benchmarks.
- ❑ **De-risked Pipeline:** 16 warehoused deals already generating \$60M+ in revenue and 13,000+ jobs; LPs gain access at cost.

Investment Strategy

- ❑ Focus on high-impact Fintech (payments, credit, DeFi) and Healthtech (AI diagnostics, clinical trials, virtual care).
- ❑ Disciplined "SIS" process: Source, Invest, Support.
- ❑ Total fund size: USD 30M (already secured USD15M)
- ❑ Min. Investment: USD 1M
- ❑ Target IRR: 30% | Target MOIC: 4.1x

Differentiators

- ❑ **Specialist Expertise:** Leadership team with 40+ years as operators and investors in African healthcare and finance.
- ❑ **Warehoused Deals:** 16 high-performing companies seeded with \$650K HealthCap capital.
- ❑ **Exit Engineering:** Proven ability to drive and structure high-value exits.
- ❑ **Expansive Deal Sourcing:** Deep network across hubs and accelerators in Africa's Big 4 markets.
- ❑ **Mass Marketing Capability:** Partner access to 100M+ consumers monthly.

Impact & Traction

- ❑ 2M+ users served
- ❑ \$700M+ portfolio value
- ❑ 50% women in management; 56.7% female employment
- ❑ \$60M follow-on capital raised
- ❑ 90+ strategic co-investors engaged

Leadership

- ❑ Dr. Ola Brown, MFR: Founder & General Partner, second-time fund manager.
- ❑ Supported by a world-class investment team and advisory board with deep sectoral expertise.

Notable Backers & Ecosystem Reach

- ❑ Mastercard Foundation (anchor LP)
- ❑ Senior executives from Allianz, JP Morgan, and Africa's top banks
- ❑ 100+ angel investments and one of Africa's largest angel networks across 40 countries

