

## Investment Teaser

### Agribusiness | Dairy | Sustainable Food Production

Arranger : Investrust Capital (Pvt)Ltd,  
Colombo, Sri Lanka

#### Business Overview

- Operates a large-scale dairy farm on 16.5 hectares of government-leased land
- Produces over 5 million litres of raw milk annually
- High-yielding herd with structured replacement and veterinary oversight
- Infrastructure includes automated milking systems, feed sheds, on-site lab, and chiller storage
- In-house feed formulation using estate-grown grass and externally sourced maize
- Sells raw milk B2B to leading dairy

#### Investment Highlights

- 16.5 hectares of farmland on State Lease valid until 2045
- Modern infrastructure including a milking parlour, 23,000L chiller, feed sheds, and on-site veterinary lab
- Annual milk production exceeding 5 million liters
- High-yielding herd with structured replacement: 728 milkers, 174 dry cows, and 666 calves/heifers
- B2B raw milk sales to leading national processors under long-term supply relationships
- In-house feed production using estate-grown grass and maize sourced from contract farmers
- Strong alignment with sustainable agriculture and national food security priorities
- **Deal Type: Full or partial divestment**
- **Indicative Ask: USD 10 million**



#### Ongoing Investment & Capex

- Effluent system upgrades
- Compost logistics expansion
- Infrastructure maintenance
- Active herd replacement program

#### Commercial Model

- B2B raw milk sales at farmgate to major national dairy processors
- Feed model: Grass from estate, maize from outgrowers, in-house concentrate production

#### Financial Snapshot

Year	Revenue	Net Asset Value (NAV)
<b>FY22</b>	694 Mn	2,177 Mn
<b>FY23</b>	1,195 Mn	2,209 Mn
<b>FY24</b>	1,454 Mn	2,068 Mn
<b>1HFY25</b>	617 Mn	1,830 Mn

FY25 full-year unaudited revenue: LKR 1,184 Mn

#### ESG & Impact

- Biogas system installed (non-operational)
- Farmer-aligned feed sourcing model
- Indoor free-roaming herd; no collars
- On-site veterinary team

#### Strategic Fit

- An ideal fit for strategic food/agri investors, family offices, or ESG-aligned funds looking for:
- Scalable dairy platform in South Asia
- Entry into regional dairy consolidation
- Sustainable turnaround potential

